







PMEX UPDATE

<p style="text-align: center;">SELL</p>  <p>CRUDE10-MA25 71.81 0.73% Expiry 19/Feb/25 Remaining 5 Days</p> <p>Entry 71.35 - 71.31</p> <p>Stoploss 71.84</p> <p>Take Profit 70.93 - 70.76</p>	<p style="text-align: center;">BUY</p>  <p>NGAS1K-MA25 3.7220 2.59% Expiry 25/Feb/25 Remaining 11 Days</p> <p>Entry 3.704 - 3.716</p> <p>Stoploss 3.67</p> <p>Take Profit 3.755 - 3.767</p>	<p style="text-align: center;">BUY</p>  <p>GO10Z-AP25 2,955.14 0.33% Expiry 27/Mar/25 Remaining 41 Days</p> <p>Entry 2958 - 2959</p> <p>Stoploss 2949.83</p> <p>Take Profit 2966 - 29670</p>	<p style="text-align: center;">BUY</p>  <p>SL10-MA25 33.97 3.80% Expiry 26/Feb/25 Remaining 12 Days</p> <p>Entry 33.496 - 33.62</p> <p>Stoploss 33.30</p> <p>Take Profit 33.792 - 33.907</p>
<p style="text-align: center;">BUY</p>  <p>PLATINUM5-AP25 1,052.30 0.87% Expiry 27/Mar/25 Remaining 41 Days</p> <p>Entry 1055 - 1057</p> <p>Stoploss 1050.03</p> <p>Take Profit 1064 - 1067</p>	<p style="text-align: center;">BUY</p>  <p>COPPER-MA25 4.7905 0.26% Expiry 26/Feb/25 Remaining 12 Days</p> <p>Entry 4.7332 - 4.7427</p> <p>Stoploss 4.71</p> <p>Take Profit 4.7654 - 4.7778</p>	<p style="text-align: center;">SELL</p>  <p>ICOTTON-MA25 67.09 0.39% Expiry 20/Feb/25 Remaining 6 Days</p> <p>Entry 67.19 - 67.13</p> <p>Stoploss 67.39</p> <p>Take Profit 66.8 - 66.6</p>	<p style="text-align: center;">BUY</p>  <p>DJ-MA24 44,669 -0.32% Expiry 20/Mar/25 Remaining 34 Days</p> <p>Entry 44748 - 44762</p> <p>Stoploss 44618.09</p> <p>Take Profit 44825 - 44859</p>
<p style="text-align: center;">SELL</p>  <p>SP500-MA24 6,122 -0.22% Expiry 20/Mar/25 Remaining 34 Days</p> <p>Entry 6130 - 6125</p> <p>Stoploss 6147.62</p> <p>Take Profit 6111 - 6101</p>	<p style="text-align: center;">SELL</p>  <p>NSDQ100-MA24 22,051 -0.28% Expiry 20/Mar/25 Remaining 34 Days</p> <p>Entry 22083 - 22063</p> <p>Stoploss 22159.40</p> <p>Take Profit 21989 - 21933</p>	<p style="text-align: center;">SELL</p>  <p>GOLDUSDJPY-MA25 152.70 -0.08% Expiry 26/Feb/25 Remaining 12 Days</p> <p>Entry 152.45 - 152.41</p> <p>Stoploss 152.79</p> <p>Take Profit 152.13 - 151.91</p>	<p style="text-align: center;">BUY</p>  <p>GOLDEURUSD-MA25 1.0467 0.01% Expiry 26/Feb/25 Remaining 12 Days</p> <p>Entry 1.0482 - 1.0486</p> <p>Stoploss 1.05</p> <p>Take Profit 1.0502 - 1.0513</p>

Major Headlines

Oil to snap three-week losing streak as trade war fears ease **U.S. stock futures steady; investors weigh Trump tariffs** **EUR/USD gains on delay in Trump’s reciprocal tariffs, optimism**

Oil prices rose on Friday and were poised to end three weeks of decline, buoyed by rising fuel demand and expectations that U.S. plans for global reciprocal tariffs would not come into effect until April, giving more time to avoid a trade war. Brent futures were up 39 cents, or 0.5%, at \$75.41 a barrel by 0935 GMT. U.S. West Texas Intermediate (WTI) crude gained 28 cents, or 0.4%, to \$71.57. [see more...](#)

U.S. stock index futures moved in tight trading ranges Friday as investors grappled with hot inflation readings, a swathe of corporate earnings and uncertainty surrounding U.S. trade tariffs. At 05:15 ET (10:15 GMT), Dow Jones Futures dropped 100 points, or 0.2%, and S&P 500 Futures slipped 2 points, or 0.1%, while Nasdaq 100 Futures rose 5 points, or 0.1%. Futures steadied after a positive session on Wall Street [see more...](#)

EUR/USD extends its winning streak for the fourth trading session on Friday. The major currency pair posts a fresh fortnight high around 1.0480 and aims to extend its upside to near the psychological resistance of 1.0500. The shared currency pair gains as demand for risk-perceived assets has increased due to multiple tailwinds. Market sentiment becomes favorable for risky assets [see more...](#)

Gold prices steady near record highs amid tariff, inflation

USD/JPY extends downside to near 152.60 as USD weakens

Forex Today: Eurozone GDP and US Retail Sales data to wrap up

Gold prices moved little in Asian trade on Friday, remaining close to record highs even as U.S. President Donald Trump postponed plans for reciprocal tariffs, sparking a risk-on move in financial markets. But steep losses in the dollar aided gold, as the greenback gave up a bulk of its recent gains on Trump’s move. The dollar was also dented by some mixed inflation data, which drove up optimism over lower interest [see more...](#)

Investors turn to risky assets as United States (US) President Donald Trump didn’t unveil the concrete reciprocal tariff plan on Thursday and asked treasury, commerce chiefs to work on reciprocity. However, market participants anticipated that Trump would reveal a detailed reciprocal tariff plan immediately. This scenario has eased fears of an immediate global trade war. [see more...](#)

The US Dollar holds steady in the European morning on Friday after suffering large losses against its major rivals on Thursday. Eurostat will publish preliminary Employment Change and Gross Domestic Product (GDP) data for the fourth quarter. Later in the session, the US economic calendar will feature Retail Sales and Industrial Production data for January. In the early American session on Thursday [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	13-Feb-25	6:30 PM	USD	High volatility	213K	217K	219K
PPI (MoM) (Jan)	13-Feb-25	6:30 PM	USD	High volatility	0.40%	0.30%	0.20%
Core Retail Sales (MoM) (Jan)	14-Feb-25	6:30 PM	USD	High volatility		0.30%	0.40%
Retail Sales (MoM) (Jan)	14-Feb-25	6:30 PM	USD	High volatility		-0.20%	0.40%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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